

Restructuring and Insolvency at Morton Fraser



What we do

The Morton Fraser provides advisory services to insolvency practitioners and to all stakeholders in connection with distressed businesses including directors, shareholders, lenders and other creditors.

Restructuring and Insolvency assignments often require to address complex and multi-faceted commercial issues and obstacles. Understanding the need to be able to provide advice on all relevant matters, we adopt a multidisciplinary approach and our team of expert lawyers provides advice across a wide range of legal disciplines.

The Project Lead in all assignments will manage the flow of work ensuring that our clients have a single principal point of contact giving straightforward, timely advice best suited to the business and priorities.

**CLEAR
CONCISE
COMPREHENSIVE**

advice in difficult situations



Our expertise

We have extensive experience in transactional and advisory assignments ranging in size from local businesses to international assignments, working both as lead lawyers and in collaboration with London, regional and international law firms as the Scottish experts on complex deals. We advise across many sectors including, most notably recently, care sector, hospitality, property and retail.

We are highly skilled in complex contentious insolvency matters and have advised on leading challengeable transaction cases and schemes of arrangement both on behalf of those proposing and those objecting to the schemes including landmark cases and confidential advisory and litigation work on a multi-national, substantial contested scheme of arrangement.

Advising the North American based board of directors of high-profile Scottish company in pre-administration appointment.

Value greater than £50 million.

Advice to Non-UK secured lender bank regarding enforcement options and processes against borrowers and guarantors (leading to administration appointment to Scottish borrower property company).

Value c£10.5m.

Acting for purchaser in Scottish aspects of purchase of nightclub chain from administrators.

Value c£10m

Acting for the Liquidator of the 5* Scotsman Hotel (Edinburgh). This multi-disciplinary assignment involved numerous complex issues relevant to trading iconic premises, relating to employee issues, licensing, contested court actions (including a challenge to the liquidation by the parent company), breach of contract claims, disputed adjudications and creditors' claims and an attempt to prevent the sale of the business.

Our success in all matters enabled the ultimate sale to G1 Group.

Advising secured lender to large group of companies in the care sector, advising on enforcement options and strategies, Appointing administrators and working with administrators, new management and lender on refinancing.

Value of debt was c£35m

Our Approach

Our promise to clients is clarity - both in terms of the advice we deliver and the way in which we charge. We guarantee that if clients receive a bill they weren't expecting, they don't have to pay it. We provide clear advice, with recommendations on options to proceed and how best to manage any potential legal and reputational risk.

[Watch our Welcome to Clarity video](#)

- "Iain Young is an outstanding partner and works hard to understand the brief and engage with the other side."
- "The breadth of experience within the team at Morton Fraser is impressive and you can always have confidence that no matter how small or large the assignment it will be handled with skill and professionalism."
- "The individuals we work with are very approachable and not afraid to give advice as opposed to regurgitating the law. Alan Meek and Nicola Ross have excelled."
- "Morton Fraser draws upon its strengths in areas such as real estate, litigation and corporate finance to deal with contentious and non contentious insolvency and restructuring matters."
- "As a full service firm, Morton Fraser is well-positioned to handle all types of complex contentious and non-contentious issues arising at every stage of insolvencies and restructuring."
- "The team has commercial insights and ability to think around different scenarios."



Meet the team



YVONNE BRADY

Head of Strategy

0141 303 7129

yvonne.brady@morton-fraser.com

[LinkedIn](#)



ALAN MEEK

Partner, Corporate

0141 274 1138

alan.meek@morton-fraser.com

[LinkedIn](#)



IAIN YOUNG

Partner, Corporate

0131 247 3194

iain.young@morton-fraser.com

[LinkedIn](#)



RICHARD MCMEEKEN

Partner, Litigation

0131 247 1035

richard.mcmeeken@morton-fraser.com

[LinkedIn](#)



JONATHAN SEDDON

Partner, Real Estate

0131 247 3177

jonathan.sneddon@morton-fraser.com

[LinkedIn](#)



BEVERLY WOOD

Partner, Banking

0131 247 1324

beverly.wood@morton-fraser.com

[LinkedIn](#)



ROSS CALDWELL

Partner, Banking

0131 247 1149

ross.caldwell@morton-fraser.com

[LinkedIn](#)



NICOLA ROSS

Partner, Litigation

0141 274 1142

nicola.ross@morton-fraser.com

[LinkedIn](#)



BILL STARK

Director of Debt and Recovery

0141 375 0783

bill.stark@morton-fraser.com

[LinkedIn](#)



JENNIFER ANDREW

Senior Solicitor, Litigation

0141 247 1186

jennifer.andrew@morton-fraser.com

[LinkedIn](#)



JOHN GALLACHER

Consultant, Real Estate

0141 303 7111

john.gallacher@morton-fraser.com

[LinkedIn](#)



BESS INNES

Associate, Real Estate

0141 274 1120

bess.innes@morton-fraser.com

[LinkedIn](#)



ANDREW MEAKIN

Partner, Banking

0131 247 1253

andrew.meakin@morton-fraser.com

[LinkedIn](#)



MATTHEW GRAY

Solicitor

0141 303 7112

matthew.gray@morton-fraser.com

[LinkedIn](#)



THANK YOU.

MORTON FRASER WAS COMMENDED
FOR EMPLOYMENT LAW BY THE TIMES IN THEIR BEST LAW
FIRMS 2021 GUIDE.

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Morton Fraser is a growing Scottish independent law firm, delivering clear advice to businesses, the public sector, individuals and families.

For any of these services please contact us.

EDINBURGH
0131 247 1000

GLASGOW
0141 274 1100

INFO@MORTON-FRASER.COM

www.morton-fraser.com